



S&P CNX Nifty

CMP 5158

Daily Chart



Synopsis

- NIFTY traded on a choppy note and closed with a gain of 31 points in Wednesday's session.
- With this prices have formed a small bodied candle with upper and lower tails and also settled just above the crucial 200-day EMA.
- Hence upon breaching Wednesday's high of 5174 current rally is likely to extend and test the next resistance near 5230 in the coming 1-2 sessions. Any gains above it find strong resistance at the long-term falling trend line near 5270 thereafter.
- On the downside, support is seen at 5130 and 5060 (Wednesday low and 40-hour EMA respectively).
- Only an immediate close below 5130 could stall current rally and trigger profit booking in prices.

Close	R1	R2	R3	S1	S2	S3
5158	5177	5230	5271	5130	5060	5021
Momentum		Moving Average		Outlook and Strategy		
14 Days RSI	74	21 EMA	4921	For the day support is seen at 5130, NIFTY is likely to trade on a positive bias towards 5230 upon breaching the initial resistance at 5174.		
MACD 12, 26, 9	79	55 EMA	4898			
Stochastic (5,3,3)	91	200 EMA	5130			

Bank Nifty Futures

CMP 9859

Daily chart



Synopsis

- Bank Nifty traded in a range bound manner consolidating the recent gains.
- For the day support at 9740 is crucial; as long as it holds, the index can continue it's up move towards 10000-10100 levels.
- While a breach below 9740 could lead to the index correcting lower towards 9550-9500.
- With the rise of last 4 weeks, Bank Nifty is approaching the upper band of falling channel of last 14 months at 10150 and thus could face strong resistance at that zone.
- Thus we remain cautiously bullish on Bank Nifty for an up move towards 10000 levels.

Close	R1	R2	R3	S1	S2	S3
9859	9900	10000	10125	9740	9600	9500
Momentum		Moving Average		Outlook and Strategy		
14 Days RSI	77	21 EMA	9028	As long as support at 9740 holds, the index could witness further up move towards 10000-10100 zone.		
MACD 12, 26, 9	289	55 EMA	8926			
Stoch (5,3,3)	87	200 EMA	9678			



PIVOT POINTS – Cash levels

Scrip Name	Close	RB2	RB1	PP	SB1	SB2	Scrip Name	Close	RB2	RB1	PP	SB1	SB2
NIFTY	5158	5215	5181	5154	5127	5094	BRFL	266	300	282	267	252	234
BANKNIFTY	9857	10039	9930	9842	9753	9644	CAIRN	346	384	366	352	338	320
CNXIT	6038	6140	6078	6028	5978	5915	CANBK	479	498	487	478	470	459
ABAN	441	465	453	443	434	422	CENTURYTEX	272	288	279	272	265	256
ABB	800	838	812	791	770	745	CESC	251	265	256	248	241	231
ABGSHIP	398	419	408	399	391	380	CHAMBLFERT	83	88	85	83	80	78
ABIRLANUVO	830	857	841	828	816	800	CHENNPETRO	170	176	173	170	167	164
ACC	1174	1218	1197	1179	1161	1140	CIPLA	342	350	346	343	340	336
ADANIENT	400	422	411	403	395	384	COLPAL	979	998	989	981	973	964
ADANIPOWER	88	96	92	89	86	82	CONCOR	919	946	928	914	899	882
ALBK	151	156	153	151	148	145	COREEDUTEC	254	274	262	253	244	232
AMBUJACEM	161	167	164	161	159	156	CROMPGREAV	142	151	145	141	137	132
ANDHRABANK	104	106	104	103	102	101	CUMMINSIND	419	435	427	420	413	405
APIL	367	404	386	372	359	341	DABUR	94	97	96	95	93	92
APOLLOTYRE	69	70	69	68	67	66	DCHL	43	45	44	43	42	40
AREVAT&D	178	189	183	178	173	167	DENABANK	67	69	68	67	66	65
ASHOKLEY	27	29	28	28	27	27	DISHTV	61	66	63	60	58	54
ASIANPAINT	2848	2929	2877	2836	2794	2742	DIVISLAB	805	845	820	800	780	755
AUROPHARMA	110	120	113	108	102	96	DLF	219	226	222	220	217	214
AXISBANK	1064	1130	1088	1053	1019	977	DRREDDY	1649	1683	1662	1644	1627	1606
BAJAJ-AUTO	1588	1645	1614	1589	1564	1533	EDUCOMP	210	217	213	209	205	201
BAJAJHIND	34	37	35	33	31	29	EKC	36	39	37	35	33	31
BALRAMCHIN	45	48	46	44	43	41	ESSAROIL	62	67	65	63	61	59
BANKBARODA	789	869	831	800	769	731	EXIDEIND	129	134	131	129	127	124
BANKINDIA	343	359	349	342	334	325	FEDERALBNK	412	442	423	407	392	373
BEL	1431	1513	1470	1436	1402	1360	FINANTECH	710	748	728	713	697	677
BEML	529	552	539	530	520	508	FORTIS	99	103	101	99	97	95
BGREENERGY	240	250	244	239	234	228	FSL	8	9	9	8	8	7
BHARATFORG	283	299	291	284	277	269	GAIL	366	376	371	367	363	359
BHARTIARTL	359	374	366	359	353	345	GESHIP	249	282	261	244	226	205
BHEL	282	290	286	282	278	273	GLAXO	1936	1977	1954	1935	1917	1894
BHUSANSTL	340	352	344	337	330	322	GMDCLTD	185	194	188	184	179	173
BIOCON	266	285	275	268	260	251	GMRINFRA	30	32	31	30	29	28
BOSCHLTD	7248	7345	7298	7260	7223	7176	GODREJIND	193	203	197	192	187	181
BPCL	580	620	596	576	556	532	GRASIM	2485	2581	2533	2494	2455	2407

PP= Pivot Point RB1= Fibonacci Resistance 1 RB2= Fibonacci resistance 2 SB1= Fibonacci support 1 SB2= Fibonacci support 2

How to trade Pivot points: If stock opens above Pivot point then go LONG, and keep SB1 as the stop loss for a possible target of RB1 / RB2.

If stock opens below Pivot point then go SHORT and keep RB1 as the stop loss for a possible target of SB1 / SB2



Scrip Name	Close	RB2	RB1	PP	SB1	SB2
GSPL	82	84	83	82	81	80
GTL	47	49	48	47	46	45
GTLINFRA	12	13	13	12	12	11
GTOFFSHORE	92	99	95	91	88	83
GVKPII	15	15	15	15	14	14
HCC	24	26	25	24	23	22
HCLTECH	421	441	431	423	415	405
HDFC	709	721	714	708	702	695
HDFCBANK	490	500	494	490	485	480
HDIL	83	88	85	82	79	76
HEROMOTOCO	1854	1945	1899	1862	1824	1778
HEXAWARE	84	89	85	82	79	76
HINDALCO	142	150	146	143	140	136
HINDPETRO	286	305	293	283	273	261
HINDUNILVR	394	408	400	394	388	380
HINDZINC	129	134	131	129	127	124
HOTELEELA	35	38	36	34	33	31
IBREALEST	69	75	71	68	65	61
ICICIBANK	880	917	897	881	866	846
ICSA	32	36	34	32	30	28
IDBI	103	107	104	102	100	97
IDEA	94	98	95	93	92	89
IDFC	130	134	131	129	126	123
IFCI	27	28	28	27	27	26
INDHOTEL	64	68	66	64	63	61
INDIACEM	81	87	83	81	78	75
INDIAINFO	56	60	58	56	55	53
INDIANB	218	225	221	217	214	209
INFY	2666	2724	2686	2655	2624	2586
IOB	91	99	95	92	89	86
IOC	283	292	287	282	278	272
JSWISPAT	13	14	14	13	13	12
ITC	206	209	207	206	205	203
IVRCLINFRA	52	57	54	51	49	45
JINDALSAW	139	152	144	138	132	125

Scrip Name	Close	RB2	RB1	PP	SB1	SB2
JINDALSTEL	541	568	554	543	532	518
JINDALSWHL	528	582	553	530	507	478
JISLJALEQS	104	115	110	105	100	95
JPASSOCIAT	73	77	75	72	70	68
JPOWER	44	47	45	43	41	39
JSWSTEEL	666	684	673	664	654	643
KFA	26	29	27	26	25	23
KOTAKBANK	496	514	502	492	482	470
KSOILS	8	8	8	7	7	6
LICHSGFIN	258	276	266	257	249	239
LITL	15	16	15	15	15	14
LT	1331	1409	1370	1338	1306	1267
LUPIN	459	480	467	457	446	434
M&M	687	702	694	687	680	671
MARUTI	1181	1251	1208	1174	1139	1096
MCDOWELL-N	652	756	687	632	576	507
MCLEODRUSS	181	186	183	181	179	176
MERCATOR	24	27	25	24	23	21
MPHASIS	365	402	379	361	343	320
MRPL	61	67	63	60	57	53
MTNL	30	33	31	30	28	27
ADANIPTS	143	157	151	145	140	133
NCC	55	60	57	55	53	51
NATIONALUM	57	60	58	56	55	53
NEYVELILIG	85	91	87	83	80	76
NHPC	21	21	21	20	20	20
NOIDATOLL	22	23	23	22	22	21
NTPC	175	179	177	175	174	171
OFSS	1959	2059	2010	1971	1932	1883
ONGC	273	282	277	273	270	265
ONMOBILE	77	82	79	76	74	71
OPTOCIRCU	245	275	255	238	222	201
ORBITCORP	49	53	51	49	47	45

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ORCHIDCHEM	167	176	172	168	165	160
ORIENTBANK	248	264	256	250	244	236
PANTALOONR	176	192	184	178	172	164
PATELENG	104	110	106	103	100	96
PATNI	478	522	502	485	469	448
PETRONET	164	170	166	163	160	156
PFC	170	183	175	168	162	153
PIRHEALTH	409	430	419	410	401	390
PNB	1001	1043	1020	1002	983	960
POLARIS	136	144	140	137	134	131
POWERGRID	101	103	102	101	99	98
PRAJIND	84	88	86	84	82	79
PTC	50	52	51	50	49	48
PUNJLLOYD	52	56	54	52	50	48
RANBAXY	475	491	481	473	465	455
RCOM	96	100	98	96	94	91
RECLTD	198	218	206	196	187	175
RELCAPITAL	346	361	352	344	336	326
RELIANCE	791	806	797	790	782	773
RELINFRA	514	560	528	503	477	445
RENUKA	37	39	37	36	35	34
ROLTA	74	80	76	73	70	66
RPOWER	97	101	99	97	95	92
RUCHISOYA	93	99	95	92	89	84
SAIL	98	103	100	98	95	93
SIMPLEX	84	86	85	84	84	83
SBIN	2058	2125	2090	2061	2033	1998
SCI	66	74	68	64	59	53
SESAGOA	201	220	208	198	188	175
SIEMENS	753	786	770	757	744	729
SINTEX	79	85	81	77	73	69
SOBHA	256	279	267	257	248	236

Scrip Name	Close	RB2	RB1	PP	SB1	SB2
SRTRANSFIN	582	615	595	578	561	540
STER	114	117	115	114	112	110
STERLINBIO	15	15	15	15	15	14
SUNPHARMA	517	527	522	518	513	508
SUNTV	283	298	290	284	278	271
SUZLON	27	29	28	27	27	26
SYNDIBANK	97	101	99	97	96	94
TATACHEM	326	338	332	328	324	318
TATACOMM	236	251	242	234	226	217
TATAGLOBAL	95	100	97	94	92	88
TATAMOTORS	231	245	237	229	222	213
TATAPOWER	105	111	108	106	104	101
TATASTEEL	445	460	450	442	434	424
TCS	1098	1126	1111	1100	1088	1074
TECHM	629	674	645	622	599	571
TITAN	198	205	200	197	193	189
TRIVENI	18	20	19	18	17	16
TTML	16	17	16	15	15	14
TULIP	111	130	117	105	94	80
UCOBANK	68	72	70	69	67	65
UNIONBANK	207	232	218	206	195	181
UNIPHOS	143	149	146	143	140	137
UNITECH	27	29	28	28	27	26
VIDEOIND	186	217	199	185	171	154
VIJAYABANK	56	61	58	56	54	52
VOLTAS	97	101	99	97	95	93
WELCORP	127	141	132	125	118	109
WIPRO	420	429	424	419	415	410
YESBANK	330	347	336	327	318	307
ZEEL	125	136	129	124	119	112

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